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by SALIHIN Tax Advisory

2026 Malaysia BUDGET HIGHLIGHTS

FRIDAY
10th October 2025

Belanjawan 2026 MALAYSIA MADANI

Belanjawan MADANI Keempat:
Belanjawan Rakyat

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TABLE OF CONTENT

Budget Overview and Commentary

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The MADANI Budget 2026 is a progressive and strategic fiscal plan that prioritises inclusive growth, digital transformation, and sustainable development. With a total expenditure of RM470 billion and a targeted fiscal deficit reduction to 3.5%, the budget reflects strong economic stewardship.

For SALIHIN, the emphasis on TVET, R&D, AI, and green technology investments aligns with our aspiration to see the nation's direction in driving innovation, empowering MSMEs, and advancing sustainability. The focus on Bumiputera economic empowerment and capacity building resonates with our values. SALIHIN is committed to supporting clients in leveraging these opportunities for sustainable business growth.

Budget Key Summary

Belanjawan 2026
MALAYSIA MADANI

BELANJAWAN MADANI KEEMPAT: BELANJAWAN RAKYAT

- Strengthening governance and enforcement to combat corruption, leakages, and inefficiency through the fiscal Responsibility Act and Public Procurement Bill.
- Targeted subsidy reforms ensuring public resources benefit Malaysians directly, with savings redirected to social aid and rural development.
- Empowering local communities through Ikhtiar MADANI untuk Rakyat, Kampung and Sekolah Angkat MADANI programs, and expanded mobile public services.
- Driving high-value investments and innovation under RMK13, focusing on semi-conductor, renewable energy, and digital sectors to generate quality employment.
- Promoting inclusive national growth, emphasizing Sabah and Sarawak develop-ment, green transition, and TVET-driven workforce upskilling.

YAB DATO' SERI ANWAR BIN IBRAHIM
Prime Minister &
Minister of Finance

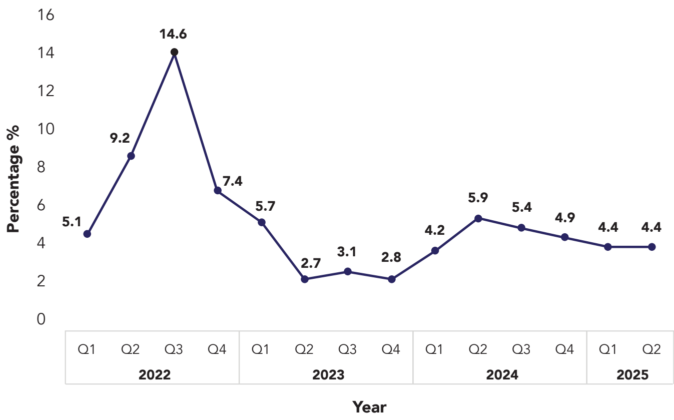
10th October 2025

Economic Performance

Malaysia's GDP Growth Trend

Malaysia's economy transitioned from rapid post-pandemic recovery to stable, sustainable growth from 2022 to 2025. GDP surged in 2022 (average 9.1%) driven by reopening momentum, then moderated in 2023 (3.6%) amid global slowdown. In 2024, growth stabilised around 5% supported by domestic demand, investment, and tourism recovery.

By early 2025, GDP maintained a steady 4.4%, reflecting a resilient and balanced economic trajectory aligned with fiscal consolidation and gradual global recovery. Bank Negara Malaysia (BNM) now forecasts full-year GDP growth for 2025 to lie between 4.0% and 4.8%, revised downward from its earlier estimate of 4.5%–5.5%.



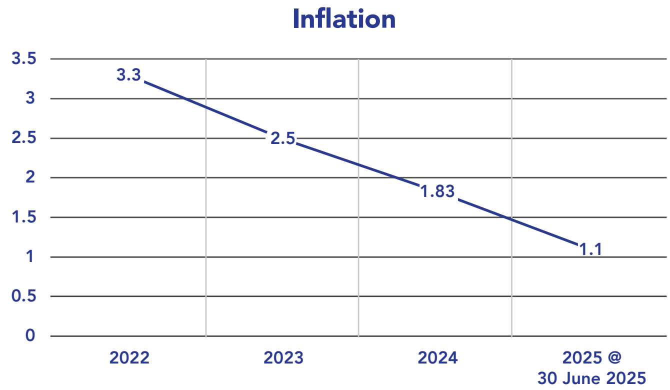
Source: Department of Statistics Malaysia (DoSM)

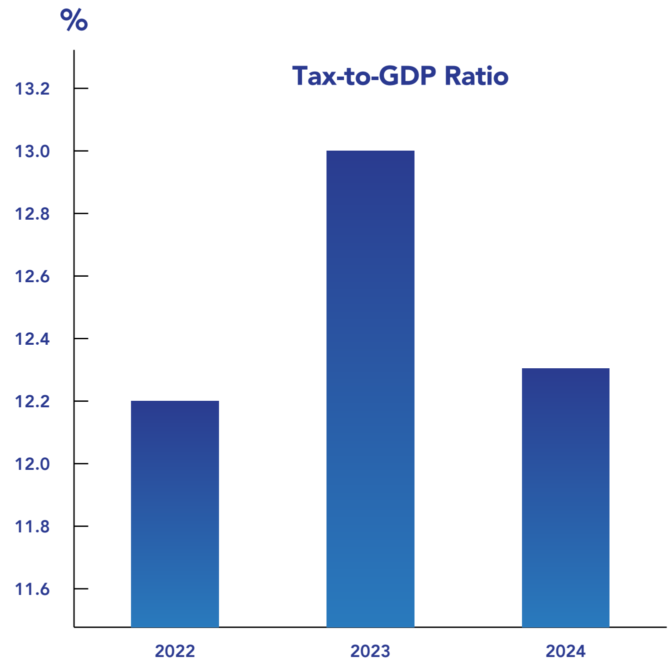
Inflation Rate and Tax-to-GDP Ratio

From 3.3% in 2022, inflation was steadily decrease to 2.5% in 2023, then reduce further to 1.83% in 2024, culminating in a low projection of 1.1% by 30 June 2025. This sustained decline suggests a strong movement toward price stability or disinflation.

Conversely, the Tax-to-GDP ratio displayed volatility over its tracking period. The ratio began at 12.1% in 2022 and experienced a sharp rise to a peak of 13.1% in 2023. Following this peak, the ratio subsequently declined in the final year of the tracked period, settling at 12.4% in 2024.

While the inflation projection shows a steady, predictable deceleration, the Tax-to-GDP ratio exhibited a more erratic pattern, characterized by a rapid surge and then a partial moderation, although the 2024 level of 12.4% still surpassed the 2022 performance.



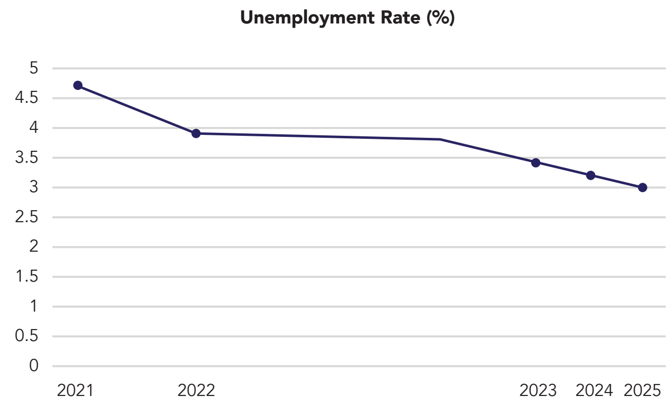


Economic Performance (Cont'd)

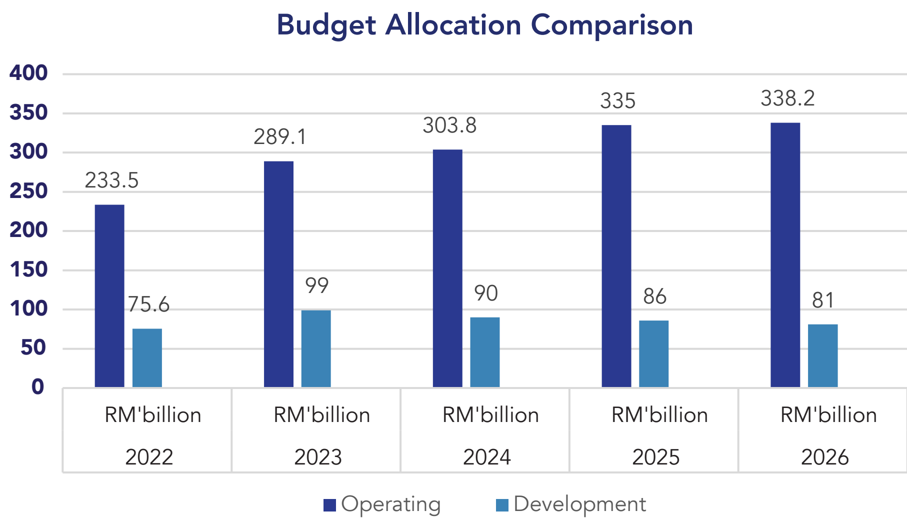
Unemployment Rate

Malaysia's unemployment rate has shown steady improvement from the post-pandemic period, easing from around 4.6% in 2021 to approximately 3.9% in 2022 as economic activities resumed and labour demand recovered.

The trend continued with unemployment gradually declining to about 3.87% in 2023 and further to around 3.83% in 2024, reflecting a stabilising job market. For 2025, partial data and forecasts indicate continued recovery with unemployment expected to average around 3.0% to 3.2%, signalling a return closer to pre-pandemic employment levels.



Source: Department of Statistic Malaysia



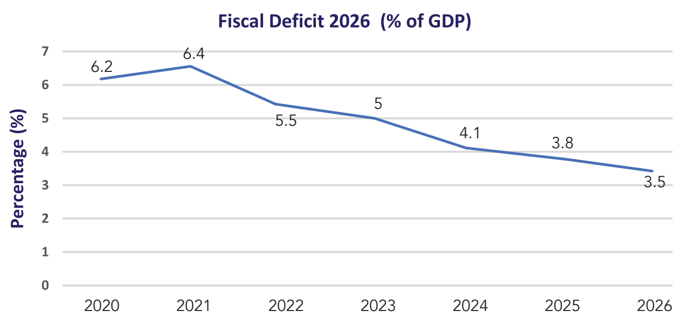
4 years data comparison

Year	Budget Allocation	Budgeted Revenue	Fiscal Deficit
2023	RM388.1 billion	RM314.9 billion	5.00%
2024	RM407.5 billion	RM322.1 billion	4.10%
2025	RM421 billion	RM339.7 billion	3.80%
2026	RM419.2 billion	RM343.1 billion	3.50%

Source: Ministry of Finance

Fiscal Deficit 2026

The graph illustrates Malaysia's consistent fiscal consolidation from 2020 to 2026. The fiscal deficit narrows steadily from 6.4% to 3.5% of GDP, reflecting prudent financial management and stronger revenue performance. This declining trend demonstrates the government's commitment to fiscal discipline and long-term sustainability under the Fiscal Responsibility Act (FRA).

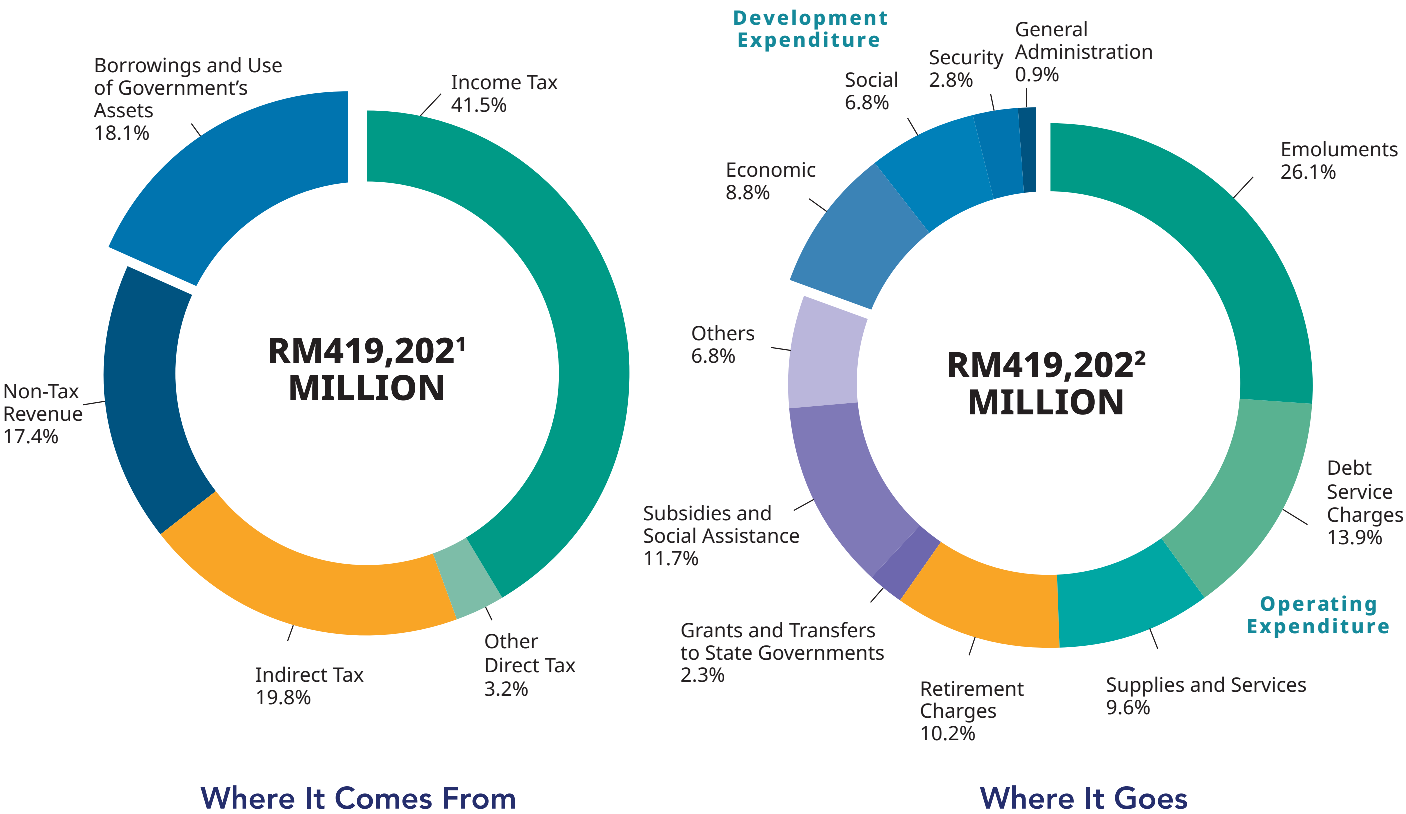


Source: Ministry of Finance

Budget Allocation

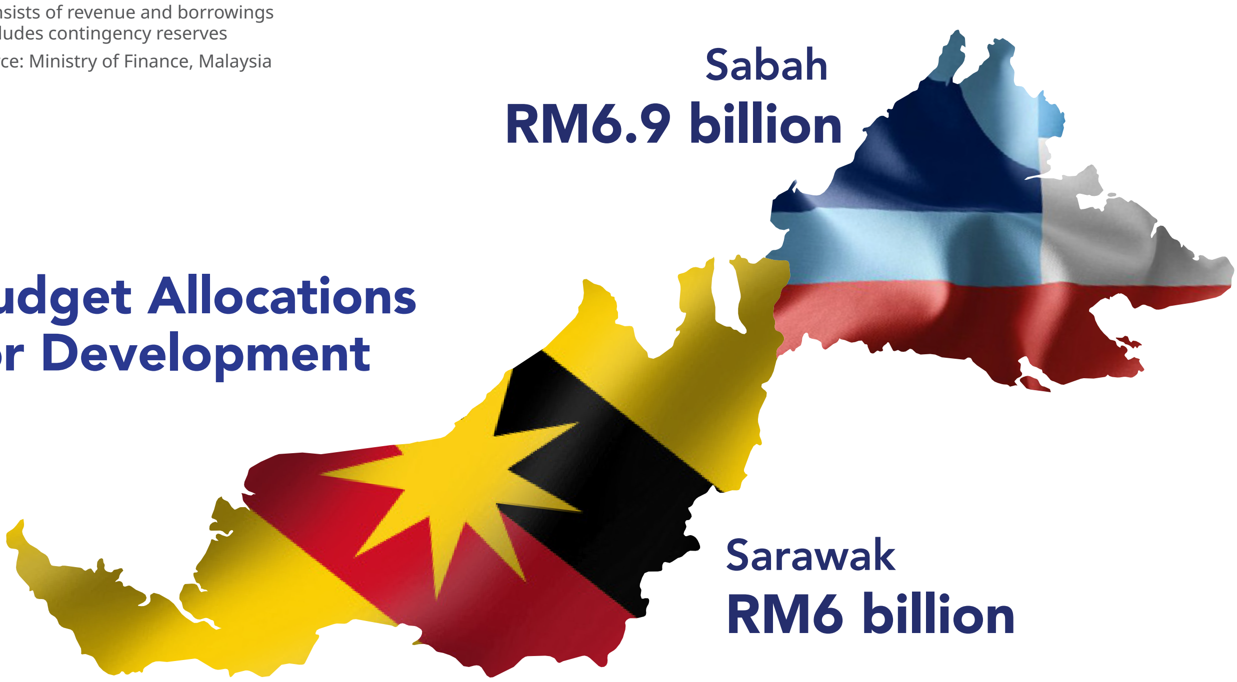
The RM419.2 billion Budget 2026 prioritises fiscal discipline and inclusive growth, allocating RM338.2 billion for operating and RM81 billion for development. Spending targets welfare, infrastructure, and debt control, while Sabah (RM6.9 billion) and Sarawak (RM6 billion) receive focused development funds to strengthen regional balance under the Madani Economy.

The Federal Government Budget 2026



[1] Consists of revenue and borrowings
[2] Excludes contingency reserves
Source: Ministry of Finance, Malaysia

Budget Allocations for Development



HIGHLIGHTS

2026 TAX UPDATES

"Budget 2026 continues to stress on a digital and transparent tax system through full e-Invoicing, making compliance easier for taxpayers. Faster tax refunds will boost business cash flow, while new tax incentives for tourism aim to support economic recovery. These steps reflect a fair and efficient tax approach."

Tuan Haji Mohd Faried Jamil

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Tax Incentives and Exemptions

Tax exemption

- Expansion on scope of **tax exemption for income received outside Malaysia** to include **cooperative societies and trust bodies**. Tax exemption period extended to be effective from 1 January 2027 to 31 December 2030.

- **Extends income tax exemption for accredited Social Enterprises** by three years, with applications accepted from 1 January 2026 to 31 December 2028.

- **Extends income tax exemption under the SRI Sukuk and Bond Grant Scheme** with inclusion of full coverage of external review costs capped at RM300,000 and expands the eligibility to ASEAN Taxonomy-aligned instruments for applications received by SC from 1 January 2026 to 31 December 2028.

- **Extends food security tax incentives until 2030:** New projects get 10-year statutory income tax exemption on income from domestic market sales, existing expansions get 5 years, effective for applications from 1 January 2026 to 31 December 2030.

- The automation **tax incentive for the agriculture sector is expanded to include closed- house chicken rearing**, offering 100% ACA on the first RM10 million and full income tax exemption on qualifying capital expenditure for applications submitted between 1 January 2026 and 31 December 2027.

- **Tax deduction for companies investing in subsidiaries commercialising non-resource-based R&D findings extended for 5 years**, effective January 2026 to December 2030.

- Revises Venture Capital tax incentives, featuring **reduced tax rates for VCCs (5%) and VCMCs (10%), dividend tax exemption for individual investors, and expands eligibility to include LLPs and Labuan LLPs from YA2025**

- **100% Green Investment Tax Allowance** is proposed for companies using **MyHIJAU-certified green technology products** within local supply chains.

Tax incentives for Tourism Sector

- **100% income tax exemption** for tour operators on **incremental income from inbound tourism packages**, applicable to operators bringing in **at least 1,000 foreign tourists annually.**

- **Tax deduction of up to RM500,000** is available to tourism project operators registered with MOTAC **for qualifying renovation and refurbishment expenditures on business premises.**

- **Two-year extension of 100% income tax exemption for MOTAC-verified event organisers** attracting at least 1,500 foreign participants for incentive trips, 2,000 for conferences, or 3,000 for trade exhibitions annually.

- **Two-year extension of 50% tax exemption on statutory income** for organisers of approved activities, with an **expanded scope** to include **MOTAC-approved tourism activities** (excluding concerts), **broadened venue eligibility** across Malaysia, and **inclusion of KBS-approved international sports and recreational events.**

Corporate Tax

Special / further / double deduction

- Expansion of **special deduction** on **expenses incurred for listing in Bursa Malaysia by technology- based companies and MSMEs involved in technology, energy and utilities sectors.** Deduction capped up to RM1.5 million for 5 years, effective from YA2026 to YA2030.

- **50% further deduction** once in 2 years on expenditure incurred by MSME for **training costs related to Artificial Intelligence (AI) and cybersecurity** recognized by MyMahir National AI Council for Industry (NAICI). For application received by TalentCorp from 1 January 2026 to 31 December 2027.

Corporate Tax (Cont'd)

- **Double tax deduction** for **scholarships** covering technical and vocational skills training for student pursuing Sijil Teknik Vokasional / Diploma / Bachelor's Degree and qualified professional qualifications. **Period extended YA2026 to YA2030**.

- **Double deduction** on **sponsorship for training program** for **care worker** for elderly, children with special needs and OKU accredited by the Ministry of Women, Family and Community Development (KPWKM). **Effective for YA2026 and YA2027.**

- **Expansion of scope on further deduction on remuneration of ex-convicts** to include Prisoners Released on Licence under Prisons Act 1995 and drug / substance dependants and misusers undergoing treatment and rehabilitation provided under the Drug and Substance Dependants and Misusers (Treatment and Rehabilitation) Act 1983. **Period extended YA2026 to YA2030.**

- **Extends** the period of **double deduction** on **remuneration of senior citizen** to **YA2026 to YA2030.**

- Special deduction equivalent to 10% of qualifying expenditure incurred for renovation and conversion of existing commercial buildings into residential properties.

Approved donation/contributions

- Tax deduction on expenditure incurred for Anti-corruption education programmes organized by Civil Society Organizations (CSOs) under Section 44(11C) of the ITA, capped 10% of aggregate income. For application received by MoF from 1 January 2026 to 31 December 2028.

- Tax deduction for contribution made to Approved Endowment Fund established by Public University Teaching Hospitals and tax exemption on income received by the said Approved Endowment Fund. Effective from YA2026.

- Tax deduction for contribution / donation made for Program Kampung Angkat, Program Sekolah Angkat MADANI and Program Sejahtera MADANI.

- Tax deduction for cash contribution / donation made to Akaun Amanah Jabatan Muzium Malaysia.

- Income of Approved Hospital Welfare Funds established by private hospitals (managed by companies limited by guarantees) is exempted and contribution made to these funds are tax deductible.

Accelerated Capital Allowance ("ACA")

- ACA on locally sourced plant and machinery, ICT equipment and computer software for qualifying capital expenditure incurred from 11 October 2025 to 31 December 2026.

Initial Allowance	20%
Annual Allowance	40%

- ACA for the cost of purchasing Speed Limitation Devices ("SLD"), up to RM4,000 per unit, for SLD installed from 1 January 2026 to 31 December 2026.

Initial Allowance	20%
Annual Allowance	80%

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Indirect Tax And Stamp Duty

- **Fixed stamp duty rate on residential property transfers by foreign buyers** (non-citizens and foreign companies, excluding PR holders) will **increase from 4% to 8%** for transactions executed from **1 January 2026 onwards.**

- **Full stamp duty exemption for first homes priced up to RM500,000** will **be extended for two years**, applicable to **sale and purchase agreements signed** between **1 January 2026 and 31 December 2027**.

- **100% stamp duty exemption** for **Perlindungan Tenang** insurance policies and takaful certificates will be **extended for three** years, applicable to **policies issued between 1 January 2026 and 31 December 2028**.

- **100% stamp duty exemption for low-premium insurance policies and takaful certificates** will be **extended for three years**, applicable to policies issued between **1 January 2026 and 31 December 2028**.

- **Introduction of stamp duty exemption on buy-side structured warrant contract notes** for a period of **three years**, applicable to **transactions executed between 1 January 2026 and 31 December 2028**.

- The **stamp duty exemption for ETF contract notes** is proposed to be **extended until 31 December 2028**.

- The government proposes to **raise the wage threshold for stamp duty exemption on employment contracts** from **RM300 to RM3,000**, effective for contracts executed on or after **1 January 2026**.

- The **excise duty on cigarettes** is proposed to be **increased in phases**, beginning with an initial rise of **2 sen per stick (or 40 sen per packet)**. Effective from **1 November 2025**.

- Proposed **phased increase** in **excise duty rates on cigars, cheroots, and cigarillos,** commencing with an initial increase of **RM40 per kilogramme** effective from **1 November 2025**.

- Proposed to **excise duty on heated tobacco products** be increased progressively, beginning with an **additional RM20 per kilogram** of tobacco content, effective from **1 November 2025**.

- **Import duty and sales tax exemptions for Nicotine Replacement Therapy** (NRT) products will be **extended to 31 December 2027**, with coverage expanded from nicotine gum and patches to **include nicotine mist and lozenges** for **applications submitted from 11 October 2025 onwards**.

- **Excise duty rate on alcoholic beverage products** will be **increased by 10%**, effective from **1 November 2025**.

- The Royal Malaysian Customs Department **(RMCD)** will **introduce digital tax stamps** with enhanced security features to **curb counterfeiting and address revenue leakages** at the **country's entry points** through the Centralised Screening Complex CCTV system.

- To boost tax compliance, a **self-assessment system for stamp duty** will be implemented starting in 2026. This new system will **apply to stamp duty on lease/tenancy agreements, security instruments, and general stamping (Phase 1)**.

- The **vehicle tax exemption** available in **Langkawi and Labuan** will be **restricted**, applying only to **vehicles with a maximum value of RM300,000**.

- Extension of **100% excise duty and sales tax exemptions** are granted for the **purchase of new national PROTON and PERODUA vehicles by taxi and private hire operators**.

Indirect Tax And Stamp Duty (Cont'd)

- A new **carbon tax** is proposed for the **iron and steel and energy industries**, to be implemented **starting 2026**.

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Individual Tax

Tax on dividend received by Individual LLP Partner

- 2% tax on chargeable income from profit distributions from Limited Liability Partnerships exceeding RM100,000 received by individual partners. This measure, which mirrors the 2% tax on dividends introduced previously aims to broaden the tax base by targeting specific high-income streams. Effective from YA2026.

Revision and expansion of scope on personal tax relief

- Tax relief for vaccinations of RM1,000 will be expanded to include all vaccines approved by the Ministry of Health. Effective from YA 2026.

- Revision of tax relief expenses related to the treatment and rehabilitation of children with learning disabilities will be increased to RM10,000 per year of assessment. Effective from YA 2026.

- Tax relief of up to RM1,000 for entrance fees to tourist attractions and cultural programs for YA 2026.

- Tax relief on contribution made to SSPN to be extended until 31 December 2027.

- Widens the scope of tax relief of up to RM3,000 for life insurance to include premiums paid for children.

  The eligibility criteria for insured children are now aligned for life, education and medical insurance be determined as follows:

18 age below 18 unmarried.

+18 aged 18 and above, unmarried and pursuing tertiary education.

no age limit for unmarried disabled children.

Effective from YA 2026.

- Tax relief on electric vehicle charging and food composting machine to be expanded to include household food waste grinders and home CCTV systems. Allowed once within a period for YA 2026 and 2027.

- The tax relief for childcare fees of up to RM3,000 is expanded to cover registered day care and transit centers for children up to 12 years old. Effective from YA 2026.

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HIGHLIGHTS
MSMEs DEVELOPMENT

“Budget 2026 boosts MSMEs with RM50 billion in financing, support for digital and green initiatives, enhanced equity funding, and RM660 million for grassroots infrastructure, shifting focus from short-term aid to long-term, inclusive growth.”

Puan Norzila Othman

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MSMEs Development

TOTAL ALLOCATION

RM50 Billion total value of government loans and guarantees available for local Micro, Small and Medium Enterprise (MSME), an increase from RM40 billion.

RM2.5 billion in micro-loans will be provided under special MSME programs through Government Agencies such as BSN and TEKUN.

The government guarantee limit under SJPP increased to RM30 billion (from RM20 billion) and its scope is expanded to cover micro-entrepreneurs.

RM32 billion funds under Bank Negara Malaysia (BNM), will shift towards guarantee-based support focusing on activities such as digitalization, automation, innovation, and green transition.

RM1 billion in financing and grants to support process automation and digitalization of business operations through Development Financial Institutions.

RM200 million Strategic Joint Investment Fund will provide matching funds to SMEs and mid-tier companies to strengthen supply chains via Equity Crowdfunding (ECF) and Peer-to-Peer (P2P) financing platforms.

RM30 million allocated under MyCIF initiative to assist MSME to expand its reach, including expansion to the ASEAN level and into high-impact sectors like food, agritech, agetech, and the care economy.

MSMEs Development (Cont'd)

RM50 million allocated for MARA to upgrade 363 business premises nationwide.

RM200 million allocated by DBKL to redevelop old hawker centers, markets, and food courts.

RM350 million allocated to SKMM to empower NADI Centers, including guiding rural entrepreneurs to increase income through online business.

HIGHLIGHTS

BUMIPUTERA BUSINESS INITIATIVE

“

Budget 2026 for the Bumiputera agenda looks more structured and strategic. The PuTERA35 framework in particular signals a shift toward long-term economic transformation rather than just welfare or subsidies. The integration of ownership, finance, education, and scaling is encouraging.

”

Puan Julia Nasuredin

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Bumiputera Business Initiative

The Budget 2026 prioritizes bolstering local businesses, Bumiputera enterprises, through financing, guarantees, talent development, and strategic ownership:

The Bumiputera economic agenda is driven by PuTERA35, focusing on high-value sectors, talent development, and strategic ownership.

RM40 million allocated through GLICs and GLCs to accelerate the scaling up of high-potential Bumiputera companies.

RM10 billion of the total RM30 billion government guarantees under SJPP is dedicated to supporting Bumiputera entrepreneurs.

RM2.4 billion specifically allocated for Bumiputera G1-G4 contractors.

SME Bank's Regional Champion Program offers RM200 million in loans to Bumiputera SME to penetrate export markets.

MARA provides RM100 million for the Bumiputera Entrepreneur Scaling Program to support startup growth in high-value strategic sectors.

RM105 million allocated to increase Bumiputera equity ownership in high-tech sectors through VentureTECH.

HIGHLIGHTS

DIGITAL TRANSFORMATION INITIATIVE

"Malaysia's Budget 2026 prioritizes digital growth by expanding AI and 5G infrastructure, streamlining digital services, and reinforcing cybersecurity to support safe and widespread tech adoption."

Encik Mohd Aizat Jamil

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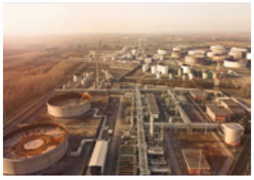
Digital Transformation Initiative

	The government is moving toward achieving AI Nation status by 2030.
YTL AI LABS	Intelek Luhur Malaysia Untukmu (ILMU), the country's first AI Language Model, was launched in collaboration between UM and YTL AI Labs.
NAIO THE NATIONAL AI OFFICE	RM20 million allocated for National Artificial Intelligence Office (NAIO) to develop high-skilled talent, strengthen digital infrastructure, and create an efficient AI ecosystem.
SKMM MCMC	RM2 billion allocated for SKMM to build a Sovereign AI Cloud.
MDEC	RM53 million Digital Acceleration Grant allocated to speed up growth and adoption of technologies like blockchain, AI, and quantum computing.
LHDN MALAYSIA MyInvois	E-Invoice will be implemented comprehensively starting 2026.

Digital Transformation Initiative (Cont'd)

RM25 million to focus on comprehensive digitalization of public affairs and accelerate the development of new infrastructure and innovation.

MyDigital ID aims for 15 million users by the end of 2025 and will be expanded into major sectors like finance, telecommunications, e-commerce, and health.



RM770 million is allocated for the remaining Phase 2 Point of Presence (PoP) near industrial areas and selected rural schools.

JENDELA 2 allocates RM780 million to expand broadband coverage to 2,700 new locations.

SKMM is providing RM650 million to improve internet connectivity in public hospitals and clinics.

The National Scam Response Center (NSRC) is now led directly by PDRM for faster case handling and is allocated RM12 million.

HIGHLIGHTS

ESG AND SUSTAINABILITY SUPPORT

"Through Budget 2026, Malaysia strengthens its green economy roadmap via the NETR, market-based tools like the Carbon Tax, and expanded financing schemes, creating momentum for ESG-aligned investment and industrial transformation."

Encik Mohd Sheeril Azri Mohd Tahar

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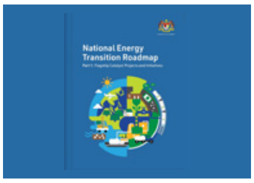
ESG and Sustainability Support



The National Energy Transition Roadmap (NETR) targets 70% electricity generation capacity from Renewable Energy (RE) by 2050.

GLICs and GLCs are mobilizing RM16.5 billion investment for 2026, including UEM Lestra developing solar farms and PLUS expanding EV charging facilities.

Solar Accelerated Transition Action Programme (ATAP) allows users to sell surplus energy back to utilities, opening opportunities for up to 500 megawatts of solar capacity.

RM1 billion financing value, including guarantees of up to 80% for the waste sector under Green Technology Financing Scheme (GTFS 5.0) is extended until December 31, 2026.

Carbon Tax will be introduced in 2026, focusing initially on the iron, steel, and energy sectors, aligning its mechanisms with the National Carbon Market Policy and the forthcoming Climate Change Bill.

RM250 million to support states in conserving natural resources, with RM50 million channelled as revenue to state governments.

RM80 million is allocated for 2,500 community rangers (including Orang Asli and veterans) to protect forests and endangered habitats like the Malayan Tiger and Orang Utan.

RM300 million is allocated for river treatment, maintenance, and cleaning, including RM10 million for the National River Trail to develop recreational paths and promote community stewardship.

HIGHLIGHTS

ISLAMIC ECONOMY DEVELOPMENT

"Malaysia is becoming a leader in Islamic finance by launching modern, green, and transparent financial tools like Digital Sukuk through the Labuan IBFC. The budget takes a complete approach by strongly supporting the Halal Industry, offering iTEKAD for job skills, and creatively using wakaf funds for essential social services. This strategy is designed to ensure both economic development and widespread community well-being."

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Islamic Economy Development

Labuan IBFC aims to be the Digital Islamic Finance Hub, introducing the Global Sukuk Tokenization initiative for transparent retail trading and Climate Sukuk for green project financing with carbon credit dividends.

RM35 million allocated for iTEKAD program in matching funds, is expanded to provide grants to recipients seeking to enhance skills for employment and more stable income.

UDA Holdings Berhad will be leading wakaf land development in Penang with investments nearing RM250 million.

Tokenized cash wakaf sukuk will be introduced to finance critical social needs, including special education, autism centers, and palliative care facilities.

The Halal Industry Ecosystem is being strengthened by JAKIM accelerating certification and the Halal Development Corporation promoting compliance.

SME Bank offers RM100 million in special financing for halal MSME.

SJPP increases the government guarantee for halal SME financing up to RM2 billion (from RM1 billion).

The Perak Halal Industrial Park is being developed in Manjung at a cost of RM124 million.

Islamic Economy Development (Cont'd)

RM2.6 billion is allocated to strengthen Islamic eminence.

RM150 million is provided to improve infrastructure and replace obsolete equipment at registered pondok institutions.

HIGHLIGHTS
EDUCATION DEVELOPMENT

“

Budget 2026 invests in education and skills for future industries, green technology, digital economy, automation in manufacturing, and fintech. In addition, the budget significantly boosts support for TVET to ready Malaysia’s workforce for a sustainable, tech-driven future.

”

Encik Abdussalam Shokhawi

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Education Development

RM120 million annually is provided to offer free PTPTN education for 5,800 children from poor families studying at public universities (IPTA), starting in 2026.

RM4.4 billion is allocated by the Government and GLICs for scholarships, loans, and education allowances for poor students pursuing higher education.

Khazanah's K-Youth Program receives RM 200 million to provide work-based training for 11,000 non-degree youth in strategic sectors like semiconductors and digital technology.

The total allocation for Technical and Vocational Education and Training (TVET) is increased to RM7.9 billion, up from RM7.5 billion.

RM45 million is allocated to the National TVET Council to implement the IPT@Komuniti Program, which teaches digital technology and AI skills to 10,000 tahfiz and pondok school students.

University teaching hospitals are permitted to establish endowment funds. Contributions and income derived from these funds are fully tax-exempt.

RM10 million provided for the National Spin-off Company Fund, aiming to support 50 lecturers in fully developing their companies and attracting private investment.

HIGHLIGHTS

BORNEO FOCUS (SABAH & SARAWAK)

"Budget 2026 allocates record funds to Sabah and Sarawak, boosting infrastructure, digital connectivity, and support for rural entrepreneurs to drive business growth and regional development."

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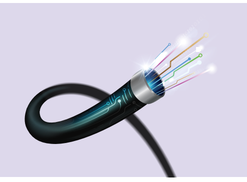
Borneo Focus (Sabah & Sarawak)

The Special Grant for Sabah and Sarawak increased to RM600 million (from RM300 million in 2023).

RM350 million to upgrade the road structure along the Red Line section between Durin and Salim, Sibu.

Combined infrastructure projects for the region amount to RM48 billion.



RM2 billion allocated for the Sambungan Kabel Dasar Laut MADANI, a 3,190 km submarine cable linking Sedili (Johor)–Kuching–Sibu (Sarawak) and further to Sabah, improving digital connectivity in Borneo.

RM20 million to add trading sites and facilities for small traders at Tamu Desa in Sabah and Sarawak.

RM250 million for logistics and distribution subsidies of basic goods to remote areas, including Entaroh (Kapit) and Nanga Segeris (Sibu).

RM209 million in subsidies for rural air connectivity in Sabah and Sarawak.

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<<< KEYNOTE SPEAKER

YB Puan Lim Hui Ying
Deputy Minister of Finance of Malaysia, Ministry of Finance

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Former CEO of LHDNM & SALIHIN Tax Advisor

Dato' Haji Abd Aziz Abu Bakar
President of the Malaysian Association of Tax Accountants (MATA) & SALIHIN Tax Advisor

Dato (Dr.) Hj. Salihin Abang
Founder & Group Managing Partner of SALIHIN International

Puan Almirulita Mohd Yusoff
Assistant Director General of Customs and Head of the Internal Taxes Division, the Royal Malaysian Customs Department (RMCD)

Dr. Mohd Afzanizam Abdul Rashid
Chief Economist & Social Finance, Bank Muamalat Malaysia Berhad (BMMB)

Mr. Chin Chee Seong
National President, SME Association of Malaysia

Ms. Ivy Ling Yieng Ping
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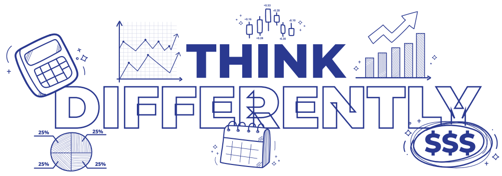

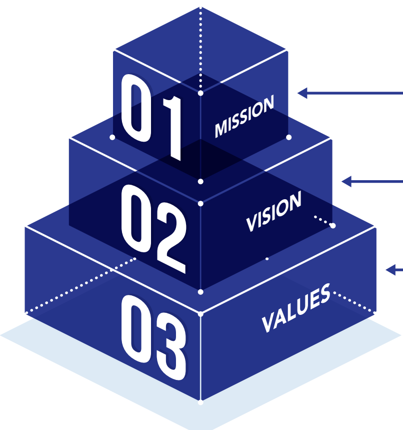

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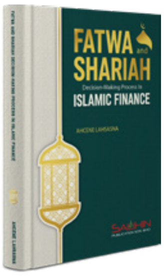

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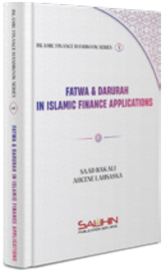

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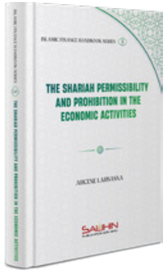

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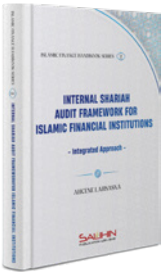

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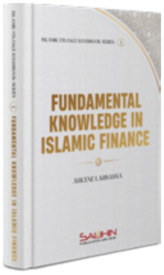

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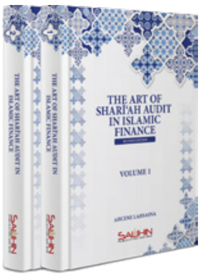

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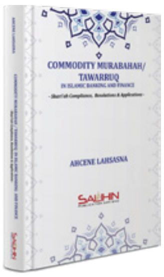

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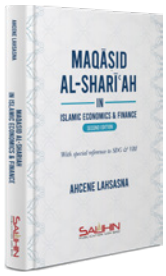

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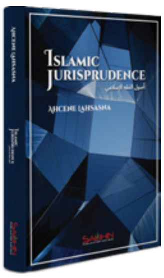

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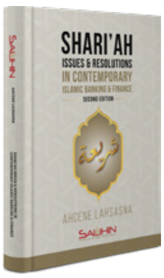

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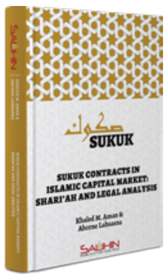

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